

2017-18 Tuition and Fee Report: Highlights

The first goal of The Virginia Plan for Higher Education, the statewide strategic plan, is to provide affordable higher-education access for all. The alignment of state appropriations, financial aid, and tuition and fees is critical to achieving this goal. Therefore, the State Council of Higher Education for Virginia creates an annual report on tuition and fees at the Commonwealth’s public colleges and universities.

1. Tuition & Fees: The average tuition and mandatory fees for instruction-related activities for in-state undergraduate students will increase by \$422 (5.4%) in the 2017-18 academic year. That means an average increase of \$437 (5.3%) at four-year institutions and \$120 (2.7%) at community colleges. In comparison, these charges increased by 4.6% last year.

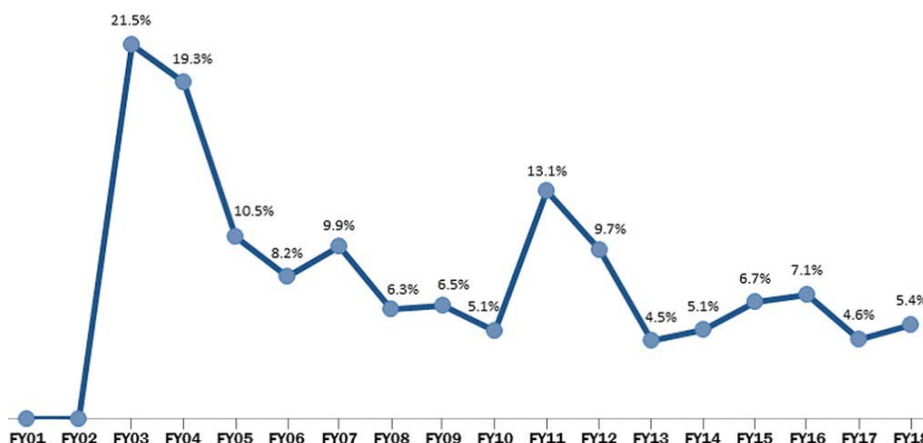
Tuition and all mandatory fees — including athletic, student health service, and student government fees — will increase \$546 (4.8%). This compares to last year’s increase of 4.6%. In total including room and board charges, Virginia undergraduate students will pay on average \$860 (3.9%) more at four-year institutions. The increase in this total is the lowest in 16 years.

2017-18 full-time in-state undergraduate student charges

| | Tuition and E&G Fees | % Incr. | Tuition and All Fees | % Incr. | Total Charges (incl. R&B) | % Incr. |
|---------------|-------------------------|---------|-------------------------|---------|------------------------------|---------|
| 4-Year Insts. | \$8,614 | 5.3% | \$12,702 | 4.7% | \$22,987 | 3.9% |
| RBC | \$5,790 | 9.7% | \$7,830 | 9.7% | \$19,310 | 13.9% |
| VCCS | \$4,493 | 2.7% | \$4,508 | 2.7% | \$4,508 | 2.7% |
| All Inst. | \$8,205 | 5.4% | \$11,933 | 4.8% | \$21,683 | 4.4% |

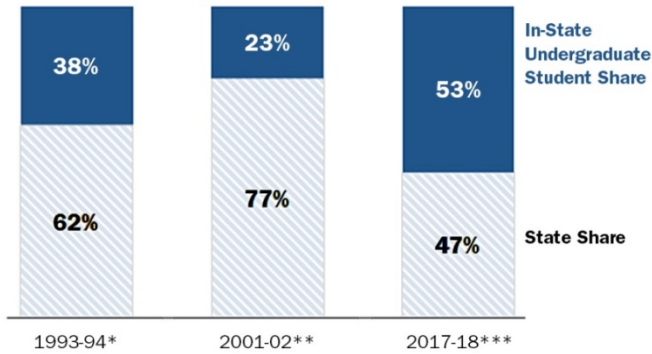
2. Historical perspective of tuition & fee increases: The Commonwealth has an official tuition policy premised on the rationale that higher education yields both public and private benefits. However, there is an inverse relationship between state funding and the rate at which tuition has increased at Virginia’s public higher-education institutions. When the state provides additional support to public higher education, institutions are better able to control the rate at which they increase tuition. When the state reduces its funding, institutions increase tuition to help offset budget cuts. The chart below depicts the average annual increase in tuition and mandatory E&G fees for in-state undergraduate students over the past 18 years.

Average annual increases in tuition and E&G fees for in-state undergraduate students FY2001-FY2018



3. Tuition cost-share trend & affordability: The Commonwealth established a funding policy goal of a 67%/33% cost share between the state and students in 2004. The state reached its highest level support at 77% in 2001-02. A combination of budget cuts and tuition increases has reduced the state's share of the cost since 2002. In FY2018 the state is expected to pay 47% while the student share is estimated at 53%, matching a record high and making the state's share 20 percentage points lower than the target of 67%.

Cost-share relationship between the state and in-state undergraduate students



4. Total cost increases: Besides instruction-related activities, institutions manage fees charged for self-supported services such as student-life related activities, room and board. The chart shows institutions can manage fee revenue well and have a better control in annual fee increases in comparison of the relationship between state support and tuition increases.

Annual increases of in-state undergraduate cost by type at four-year institutions



Note: Total cost is the sum of tuition, non-E&G fees and room and board.

5. Virginia's tuition & fees rank among all states: In 2017-18, in-state undergraduate tuition and fees at Virginia public institutions are estimated to rank ninth-highest in the nation for the doctoral/research category. Tuition and fees at the comprehensive institutions are expected to

rank 4th highest nationally. Charges at Virginia two-year colleges have steadily increased since 2000, setting new historical levels over the last five years. Tuition and fees at Virginia two-year colleges are estimated to rank seventh-highest nationally in FY2018.

Virginia rank among all states^{1,2} (in-state undergraduate tuition and fees at public institutions)

| Institution Category | 1989-90 | 1993-94 | 2000-01 | 2009-10 | 2016-17 | Estimated 2017-18 ³ |
|--------------------------------|---------|---------|---------|---------|---------|--------------------------------|
| Doctoral/Research Institutions | 5th | 8th | 19th | 16th | 10th | 9th |
| Comprehensive Institutions | 3rd | 3rd | 6th | 10th | 5th | 4th |
| Two Year Colleges | 33rd | 25th | 40th | 29th | 9th | 7th |

Note:

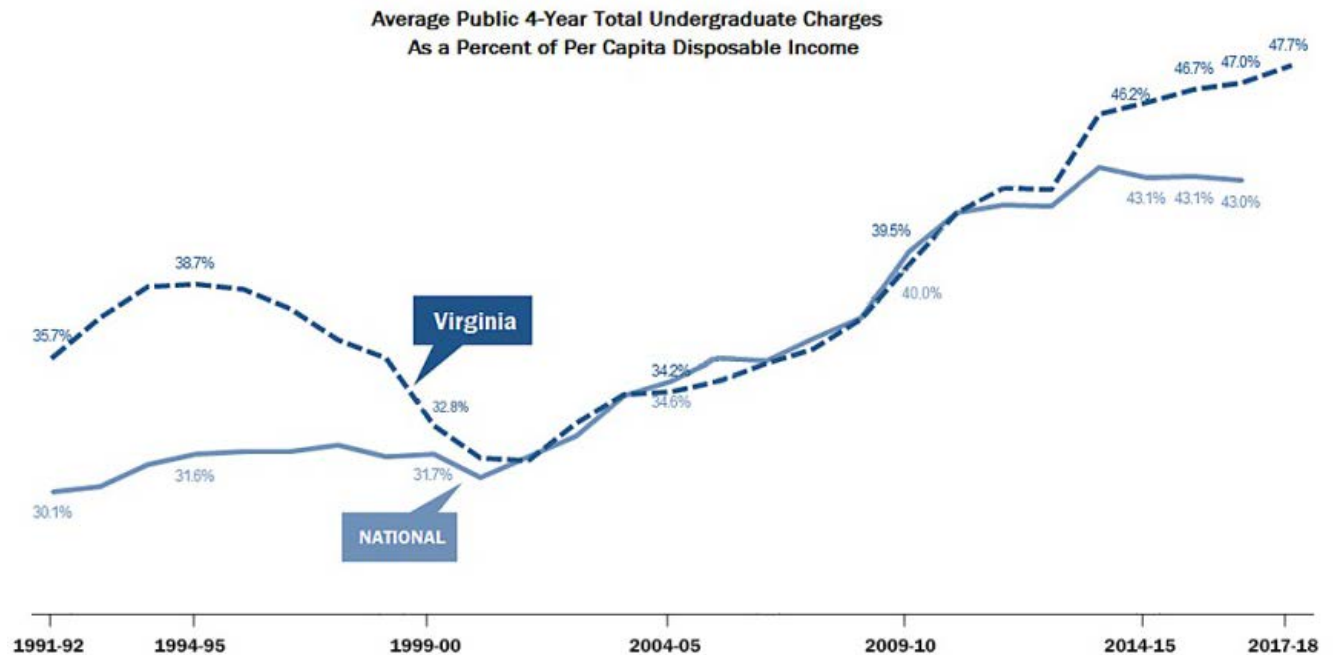
(1) Based on full-time in-state undergraduate tuition and fees in IPEDS.

(2) Ranking is from highest cost to least cost.

(3) VA charges are actual tuition and fees in FY18. Charges in other states are estimated by applying 2016-17 national increase rates of 2.5% for doctoral and 2.1% for comprehensive institutions, and 2.3% for public two-year colleges published in "Trends in College Pricing 2016" by the College Board.

Source: IPEDS Institutional Characteristics and College Board.

6. Tuition as a share of per-capita disposable income: As a percentage of per-capita disposable income (income available for spending and saving), the average total cost for an in-state undergraduate student living on campus at a four-year institution is estimated at 47.7% in FY2018 (see Chart 5). This measure of affordability has crept steadily higher from a low point (more affordable) of 31.4% in FY2002 and has surpassed the historical peak (least affordable) of 47% set last year. The trend line for our two-year institutions is similar.



Note: Cost includes tuition and mandatory fees, and room and board.
 Source: College Board, US Bureau of Economic Analysis, and SCHEV.

7. 2017-18 full-time in-state undergraduate student charges by institution

| Institutions | Tuition and Mandatory E&G Fees | | | Mandatory Non-E&G Fees | | | Tuition and Total Mandatory Fees | | | Average Room and Board ¹ | | | Total | | |
|------------------------------|--------------------------------|---------|---------|------------------------|--------|---------|----------------------------------|---------------------|---------|-------------------------------------|--------|---------|----------|--------------------|---------|
| | Charge | % Incr | \$ Incr | Charge | % Incr | \$ Incr | Charge | % Incr | \$ Incr | Charge | % Incr | \$ Incr | Charge | % Incr | \$ Incr |
| GMU | \$8,672 | 5.7% | \$468 | \$3,252 | 5.0% | \$156 | \$11,924 | 5.5% | \$624 | \$11,090 | 3.4% | \$360 | \$23,014 | 4.5% | \$984 |
| ODU | \$6,648 | 4.7% | \$300 | \$3,702 | 0.1% | \$4 | \$10,350 | 3.0% | \$304 | \$10,122 | 3.0% | \$298 | \$20,472 | 3.0% | \$602 |
| UVA ² | \$13,810 | 2.2% | \$295 | \$2,258 | 2.7% | \$59 | \$16,068 | 2.3% | \$354 | \$10,992 | 2.5% | \$266 | \$27,060 | 2.3% | \$620 |
| VCU | \$11,483 | 4.5% | \$494 | \$2,141 | 0.0% | \$0 | \$13,624 | 3.8% | \$494 | \$10,187 | 2.7% | \$268 | \$23,811 | 3.3% | \$762 |
| VT | \$11,263 | 2.9% | \$322 | \$1,967 | 2.9% | \$56 | \$13,230 | 2.9% | \$378 | \$8,690 | 3.2% | \$266 | \$21,920 | 3.0% | \$644 |
| CWM ³ | \$16,506 | 4.4%/0% | \$696 | \$5,538 | 2.1% | \$114 | \$22,044 | 3.8%/0.5%/0.6%/0.6% | \$810 | \$11,799 | 3.7% | \$417 | \$33,843 | 3.8%1.6%/1.7%/1.8% | \$1,227 |
| CNU | \$8,270 | 5.1% | \$400 | \$5,384 | 3.9% | \$200 | \$13,654 | 4.6% | \$600 | \$11,224 | 2.8% | \$310 | \$24,878 | 3.8% | \$910 |
| UVA-Wise | \$5,529 | 3.0% | \$160 | \$4,296 | 3.0% | \$126 | \$9,825 | 3.0% | \$286 | \$10,314 | -0.3% | (\$32) | \$20,139 | 1.3% | \$254 |
| JMU | \$6,250 | 6.0% | \$354 | \$4,628 | 3.0% | \$134 | \$10,878 | 4.7% | \$488 | \$10,112 | 3.9% | \$384 | \$20,990 | 4.3% | \$872 |
| LU | \$7,620 | 3.7% | \$270 | \$5,100 | 4.3% | \$210 | \$12,720 | 3.9% | \$480 | \$10,418 | 4.8% | \$474 | \$23,138 | 4.3% | \$954 |
| UMW | \$8,306 | 4.5% | \$358 | \$3,822 | 5.5% | \$200 | \$12,128 | 4.8% | \$558 | \$10,216 | 2.8% | \$278 | \$22,344 | 3.9% | \$836 |
| NSU | \$5,478 | 3.0% | \$160 | \$3,558 | 4.0% | \$138 | \$9,036 | 3.4% | \$298 | \$9,866 | 4.0% | \$376 | \$18,902 | 3.7% | \$674 |
| RU | \$7,461 | 5.9% | \$416 | \$3,166 | 4.3% | \$130 | \$10,627 | 5.4% | \$546 | \$9,131 | 2.1% | \$185 | \$19,758 | 3.8% | \$731 |
| VMI | \$8,884 | 5.0% | \$423 | \$9,330 | 3.3% | \$299 | \$18,214 | 4.1% | \$722 | \$9,236 | 3.0% | \$268 | \$27,450 | 3.7% | \$990 |
| VSU | \$5,547 | 3.0% | \$161 | \$3,179 | 3.0% | \$93 | \$8,726 | 3.0% | \$254 | \$10,880 | 3.0% | \$318 | \$19,606 | 3.0% | \$572 |
| RBC ⁴ | \$5,790 | 9.7% | \$510 | \$2,040 | 9.7% | \$180 | \$7,830 | 9.7% | \$690 | \$11,480 | 16.9% | \$1,660 | \$19,310 | 13.9% | \$2,350 |
| VCCS ^{5,6} | \$4,493 | 2.7% | \$120 | \$14 | 0.0% | \$0 | \$4,508 | 2.7% | \$120 | N/A | N/A | N/A | \$4,508 | 2.7% | \$120 |
| | | | | | | | | | | | | | | | |
| Avg. 4-yr Insts ⁷ | \$8,614 | 5.3% | \$437 | \$4,088 | 3.2% | \$128 | \$12,702 | 4.7% | \$565 | \$10,285 | 3.0% | \$296 | \$22,987 | 3.9% | \$860 |
| Avg. All Insts ⁷ | \$8,205 | 5.4% | \$422 | \$3,728 | 3.4% | \$123 | \$11,933 | 4.8% | \$546 | \$10,360 | 3.8% | \$381 | \$21,683 | 4.4% | \$904 |

(1) Charges listed here represent the weighted average double occupancy room charge and the maximum weekly meal plan offered, not necessarily the plan used by most students.

(2) The 2017-18 tuition and mandatory E&G fees are increased by 2.2% for all levels of students. Freshman and sophomore is \$13,810, junior is \$12,788 and senior students is \$11,766. The weighted charges of four levels of students are \$13,043.50 for tuition, \$15,301.50 for tuition and all fees, and \$26,293.50 for total charges including room and board.

(3) The 2017-18 tuition and mandatory E&G fees for first-time freshmen and transfer students is \$16,506, an increase of 4.4% over 2016-17. Tuition for other levels of students has 0% increase. The weighted charges of four levels of students are \$14,748.50 for tuition, \$20,286.50 for tuition and all fees, and \$32,085.50 for total charges including room and board. The college adopted a guaranteed tuition for incoming in-state undergraduate students in 2013-14. The tuition charged in their freshman year is frozen for all four years of their undergraduate attendance.

(4) It should be noted that the RBC data has been updated to reflect 30 credit hours per year for full-time students for both 2016-17 and 2017-18.

(5) Northern Virginia (NVCC), J.Sargent Reynolds (JSRCC), Tidewater (TCC), Thomas Nelson (TNCC), Virginia Western (VWCC), Piedmont Virginia (PVCC), Germana (GCC) and John Tyler (JTCC) have tuition differentials in addition to the systemwide tuition. The differentials per academic year are as follows: NVCC-\$792; JSRCC-\$123; TCC-\$60; TNCC-\$60; VWCC-\$60, PVCC-\$30, GCC-\$30, and JTCC-\$30.

(6) Other mandatory fees vary by college, ranging from \$69.90 to \$865.50 per academic year, and are not included in this summary. N/A in Average Room and Board is because VCCS does not have this charge.

(7) Increases for tuition and mandatory E&G fees and total are weighted to account for variable tuition charges at CWM and UVA.