Research and Innovation Continuum and Public Funding Sources

Basic Research
  - Proof of Concept*
  - Early Stage Development+
  - Product Development±

Company Formation
  - Federal Funding – NIH, NSF, DOD, etc.
  - CHRB
  - CRCF Matching Funds Program (Pre- or Post-Company Formation)
  - CRCF Eminent Researcher Program (Pre- or Post-Company Formation)
  - CRCF Commercialization Program
    - CIT MACH 37 Accelerator (Post-Company Formation)
  - CRCF SBIR/STTR Matching Funds Program
    - Federal SBIR/STTR Phase I (Post-Company Formation)
    - Federal SBIR/STTR Phase II (Post-Company Formation)
  - VRIF Applied Research & Development
    - (Pre- or Post-Company Formation or Licensing)
  - VBHRC (Post-Company Formation or Licensing)
  - Angel Investment Tax Credits (Post-Company Formation)

Product Completion
  - Venture Capital Programs (Post-Company Formation)
    - R&D Tax Credits & Exemptions (Post-Company Formation)
    - CRCF SBIR/STTR Matching Funds Program
      - (Post-Company Formation)
    - CIT MACH 37 Accelerator
      - (Post-Company Formation)

* Feasibility, Invention, Component Validation in Simulation, Provisional Patent, Toxicity, In Vivo Efficacy, Market Study, etc.
+ IND or IDE Prep and Submission, Phase I Clinical Trial, Engineering Prototype, Strategic Business Plan, etc.
± Pre-Production Prototype, Commercial Prototype Validation in Real World, Phase II Clinical Trial, Phase III Clinical Trial, Market Validation, etc.
§ Scale Up Mfg., Hire Employees, Sales & Distribution, etc.