

**Proposed Organizing Principles for VRIF Proposals  
(Faculty Recruitment/Retention and Applied Research Proposals)**

SCHEV staff proposes the principles below to guide and organize the mechanics of the VRIF grant competition. The parameters for the kinds of projects to be supported are included in the proposed conceptual frameworks.

1. Only public institutions of higher education in Virginia will be eligible as lead applicants.
2. The grant competition will be “standard” (rather than pitch-style, prize, etc.).
3. The grant competition will be “limited submission;” i.e., each institution can submit two proposals as lead institution and participate as a partner in unlimited additional applications.
4. A single grant cycle will be employed in the first year (Round 1) with separate instructions and formats for applied R&D proposals and faculty recruitment/retention proposals.
5. No stand-alone competition will be offered for equipment; all equipment requests will be made in the context of an applied research proposal or a faculty recruitment proposal.
6. Maximum award for applied R&D grants will be \$3 million (up to \$2 million in VRIF funds plus up to \$1 million in bond funds for equipment/facilities) and maximum award for faculty recruitment grants will be \$1.5 million (up to \$500,000 in VRIF funds plus up to \$1 million in bond funds for equipment/facilities).
7. In Round 1, VRIC will award an estimated three applied R&D grants. Additional awards will be made in either category (applied research and/or faculty recruitment/retention), at the discretion of VRIC. Any remaining funds might be rolled forward for Round 2.
8. As a lead applicant, an institution will be allowed to submit any combination of proposals, such as one applied R&D proposal and one recruitment proposal, or two applied R&D proposals, or two recruitment proposals. However, as lead applicant, an institution will be awarded a maximum of one grant in each category.
9. Grant periods may be proposed to span from one year to five years.
10. A 1:1 match of the award amount will be required. [Details under development.]
11. All funds (VRIF, bonds and matching) will be required to be expended by the end of the grant period.
12. The possibility will exist that an institution will be awarded no grant funds.