



Virginia Research Investment Fund

Fast Facts

Overview: The Virginia Research Investment Fund was created by the Virginia General Assembly in 2016 to foster economic development and job creation through innovative and collaborative research, development, and commercialization efforts and the recruitment and retention of eminent researchers. The Fund encourages cooperation and collaboration among public institutions of higher education and with the private sector. Grants from the Fund are intended to position the Commonwealth as a national leader in science-based and technology-based research, development, and commercialization.

Round 1 Focus: Proposals will be accepted for applied research and development and related commercialization of the product(s) or services resulting from the research. Limitations exist regarding the stage of product development and areas of research focus.

Limited Submission: Each Virginia public institution of higher education may submit two proposals as lead applicant. Institutions can participate as a partner in unlimited additional applications.

Binding Letters of Intent Due: June 23, 2017

Full Proposals Due: August 11, 2017

Estimated Start Date: January 1, 2018

Length of Award: One to five years

Award Amount: No minimum nor maximum award amount exists for Round 1.

Match: A 1:1 match is required.

Number of Grants: The Virginia Research Investment Committee has discretion to award all, some, or none of the available funding.

Website: [Round 1 Call for Proposals](#)

Questions:

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Documents for Download

Call for Proposals ([pdf](#))

Cover Sheet – Applied Research, Development, and Commercialization ([Word](#))

Signature Page ([Word](#))

Application Template – Applied Research, Development, and Commercialization ([Word](#))

Budget Spreadsheet – Optional ([Excel](#))