

**Budget Comparison of SCHEV, the Governor, House and Senate for 2014-16 Biennium
(General Fund Only)**
(In Millions)

Item	2014-15				2015-16				Biennial Total			
	SCHEV	Governor	House	Senate	SCHEV	Governor	House	Senate	SCHEV	Governor	House	Senate
(A) Base Operation Funding												
Faculty recruitment and retention	\$23.7			\$7.4	\$48.2		\$23.7	\$27.9	\$71.9		\$23.7	\$35.3
Operation and maintenance of new facilities	\$8.7	\$1.3	\$8.7	\$1.3	\$12.7	\$1.3	\$12.7	\$1.3	\$21.4	\$2.6	\$21.4	\$2.6
Undergraduate financial aid	\$12.9	\$14.7	\$0.0	\$20.2	\$24.9	\$14.7	\$0.0	\$22.2	\$37.8	\$29.4	\$0.0	\$42.3
Graduate financial aid	\$3.6	\$1.9	\$1.9	\$1.9	\$5.3	\$1.9	\$1.9	\$1.9	\$8.9	\$3.8	\$3.8	\$3.8
Higher Education Equipment Trust Fund (debt service)					\$13.5	\$10.2	\$10.2	\$11.6	\$13.5	\$10.2	\$10.2	\$11.6
Subtotal	\$48.9	\$17.9	\$10.6	\$30.7	\$104.6	\$28.1	\$48.5	\$64.9	\$153.5	\$46.0	\$59.1	\$95.6
(B) Incentive Funding												
Access and retention	\$21.9	\$17.3	\$10.1	\$6.8	\$43.8	\$17.3	\$10.1	\$6.8	\$65.7	\$34.5	\$20.2	\$13.5
Tuition moderation	\$9.0		\$10.0		\$18.0		\$10.0		\$27.0		\$20.0	\$0.0
Completion and efficiency/Degree Incentives	\$21.9	\$31.5	\$11.8	\$7.9	\$43.8	\$31.5	\$0.0	\$20.4	\$65.7	\$63.0	\$11.8	\$28.3
TJ21 initiatives ¹	\$11.0	\$20.0	\$50.5	\$20.6	\$21.9	\$21.3	\$46.3	\$22.3	\$32.9	\$41.2	\$96.8	\$42.8
Subtotal	\$63.8	\$68.7	\$82.4	\$35.2	\$127.5	\$70.0	\$66.4	\$49.5	\$191.3	\$138.7	\$148.8	\$84.7
Subtotal for Operating Budget	\$96.2	\$70.0	\$91.1	\$43.9	\$201.9	\$81.5	\$113.0	\$90.3	\$298.1	\$151.5	\$204.1	\$134.1
Subtotal for Financial Aid	\$16.5	\$16.6	\$1.9	\$22.1	\$30.2	\$16.6	\$1.9	\$24.1	\$46.7	\$33.2	\$3.8	\$46.1
Total	\$112.7	\$86.6	\$93.0	\$65.9	\$232.1	\$98.1	\$114.9	\$114.3	\$344.8	\$184.7	\$207.9	\$180.3
(C) Systemic Budget Items within the SCHEV Budget												
Virtual Library of Virginia (VIVA)	\$1.9	\$1.5	\$1.5	\$1.5	\$2.2	\$1.6	\$1.6	\$1.6	\$4.1	\$3.1	\$3.1	\$3.1
Tuition Assistant Grant (TAG)	\$3.8	\$3.1	\$4.1	\$0.8	\$6.4	\$3.1	\$4.1	\$2.3	\$10.2	\$6.2	\$8.2	\$3.1
Two-year transfer grant	\$8.8			\$2.4	\$10.0			\$3.0	\$18.8			\$5.4
Va military survivor and dependent education program	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.1	\$0.1	\$0.1	\$0.3	\$0.1	\$0.1	\$0.1
Fund for excellence and innovation	\$1.0				\$1.5				\$2.5			
SCHEV initiatives ²	\$1.6	\$0.3	\$0.4	\$0.5	\$1.2	\$0.2	\$0.4	\$0.4	\$2.8	\$0.5	\$0.7	\$0.9
Total	\$17.1	\$4.9	\$6.0	\$5.3	\$21.5	\$4.9	\$6.1	\$7.4	\$38.6	\$9.8	\$12.1	\$12.7
Grand Total	\$129.8	\$91.6	\$99.0	\$71.2	\$253.6	\$103.0	\$121.0	\$121.7	\$383.4	\$194.5	\$220.0	\$192.9

Notes:

1. Includes funding for research, initiatives from institutions' six-year plans, higher education centers and other agency and institutional initiatives.
2. Includes funding for military student support initiatives and staff support for TJ21 initiatives.