

## **Proposed Timeline for VRIF Competitions and Awards**

### **Ongoing**

- Consider options for collaboration with other state-funded research and economic development grants, including GO Virginia project grants
- Ensure parallel process for INOVA's Global Genomics and Bioinformatics Research Institute Budget Item 478.20 is progressing for distribution of those funds

### **No Later than December 31, 2016**

- Use feedback from Dec. 5 VRIC meeting to incorporate sector priority areas, along with preferred parameters or stage of research and commercialization, into organizing principles and conceptual frameworks
- Draft application format, guidelines, and scoring criteria
- Draft terms and conditions of award
- Consider potential peer review options
- Review sample conflict of interest and confidentiality conditions for review panels
- Investigate confidentiality and the FOIA exemption for VRIF
- Confirm status of plan for bond sales, terms and conditions with Treasury
- Update the SCHEV ad hoc committee on research investment

### **January 10, 2017 (SCHEV Council Meeting)**

- Discuss with the SCHEV ad hoc committee on research investment; report to Council

### **No Later than January 31, 2017**

- Finalize draft plan for reviewer panels and scoring criteria
- Develop measures, key indicators to be tracked
- Finalize draft award terms and conditions and reporting requirements
- Incorporate that information into guidelines
- Set up internal SCHEV processes, including due diligence and mechanics for transfer of general funds and bond funds to grantees

### **Week of February 27, 2017**

- Begin recruitment of review panels
- Finalize draft application format, guidelines, scoring criteria, and award terms and conditions in preparation for VRIC meeting

### **No Later than March 14, 2016 (VRIC Meeting)**

- Convene VRIC to discuss recommendation to SCHEV Council regarding the guidelines, procedures, and objective criteria for the application for and award of VRIF grants

### **March 20-21, 2017 (SCHEV Council Meeting)**

- Recommend for approval by the Council ad hoc committee on research investment and the full Council the guidelines, procedures and objective criteria

### **March 24, 2017**

- Submit guidelines, procedures, and criteria to House Committee on Appropriations and Senate Committee on Finance

**April 3, 2017**

- Issue call for proposals

**No Later than April 28, 2017**

- Receive from institutions binding letters of intent (LOIs)

**Weeks of May 1 and/or May 8, 2017**

- Ensure from LOIs that review panels have the appropriate expertise
- Train review panels on process

**May 15-16, 2017 (SCHEV Council Meeting)**

- Discuss status of review panels with Council ad hoc committee on research investment

**June 23, 2017**

- Close receipt of proposals

**No Later than July 7, 2017**

- Forward to review panel(s) those proposals deemed to have met eligibility standards

**July 18, 2017 (SCHEV Council Meeting)**

- Discuss status and progress with Council (ad hoc committee ended on June 30)

**No Later than August 4, 2017**

- Receive preliminary scores from review panel(s)

**No Later than August 18, 2017**

- Discuss proposals with review panel(s) in person and/or by phone

**No Later than August 31, 2017**

- Close receipt of final scores and reviewer comments

**No Later than September 15, 2017**

- Compile, calculate and rank reviewer scores and comments
- Communicate rankings to reviewers
- Discuss with reviewers the ranking recommendations to be made to VRIC

**September 18-19, 2017 (SCHEV Council Meeting)**

- Discuss status and progress with Council

**No Later than September 30, 2017**

- Complete due diligence on applicants recommended for funding
- Prepare recommendations to VRIC
- Prepare reviewer feedback for distribution to funded and unfunded applicants

**No Later than October 15, 2017 (VRIC Meeting)**

- Convene VRIC to evaluate and award recommended proposals
- Notify Governor and Chairs of legislative money committees of awards immediately following VRIC decisions

**No Later than October 31, 2017**

- Announce awards via press releases coordinated between Governor's Office, SCHEV and grantees

**October 30-31, 2017 (SCHEV Council meeting)**

- Review outcomes with Council

**No Later than November 1, 2017**

- Submit annual VRIC report to Chairs of legislative money committees and Governor

**No Later than November 30, 2017**

- Debrief and initiate preparation for 2018 (Round 2) competition

**December 2017 (VRIC Meeting)**

- Convene VRIC to set priorities for 2018 (Round 2) competition

**No Later than January 15, 2018**

- Issue call for Round 2 proposals

**No Later than June 16, 2017 (VRIC Meeting)**

- Convene VRIC to evaluate and award recommended proposals

**No Later than June 30, 2018**

- Announce awards for Round 2 competition