

**The Virginia Plan for Higher Education
RELATED INDICATORS
(endorsed by the State Council of Higher Education for Virginia on July 21, 2015)**

In addition to the six top-level measures, a number of related indicators will assist the Council in understanding general progress towards achievement of the goals. Many of these indicators serve as “building blocks” for the measures. The set of indicators is intended to be dynamic, thus creating opportunities to add new and revise existing ones during the years of plan implementation as appropriate.

INDICATORS IN SUPPORT OF GOALS, MEASURES AND TARGETS	
I1 Enrollment	
<i>Description:</i>	Fall headcount undergraduate enrollments
<i>Purpose:</i>	Tracks student enrollments as a primary driver of award attainment
I2 Remediation	
<i>Description:</i>	Number and percentage of first-time students in developmental courses
<i>Purpose:</i>	Provides college readiness information on students entering college for student success and award attainment
I3 Persistence and Retention	
<i>Description:</i>	Number and percentage of students who maintain enrollment
<i>Purpose:</i>	Reflects enrollments needed for student success and award attainment
I4 Average Time-to-Degree	
<i>Description:</i>	Mean undergraduate time-to-degree of graduates and percentage of those completing within the normal time for each degree
<i>Purpose:</i>	Measures the effectiveness of students moving from matriculation to completion
I5 State Funding	
<i>Description:</i>	Percentage of cost of education provided by the state
<i>Purpose:</i>	Contributes to affordable access and student success
I6 Student Debt	
<i>Description:</i>	Number and percentage of undergraduate students with debt; average debt for enrolled students and graduates
<i>Purpose:</i>	Tracks college affordability and students’ ability to pay
I7 Default Rates	
<i>Description:</i>	Overall cohort default rate on federal student loans compared with other states
<i>Purpose:</i>	Reflects students’ ability to pay upon leaving an institution
I8 Institutions’ Internal Reviews of Policies and Processes	
<i>Description:</i>	Number of institutions conducting reviews of their academic, administrative, or organizational policies and processes
<i>Purpose:</i>	Indicates institutional action leading to quality and improvement
I9 Institutional Performance Standards	
<i>Description:</i>	Number of public institutions meeting institutional performance standards
<i>Purpose:</i>	Defines the effectiveness of institutions at achieving state policy goals
I10 Accreditation Status	
<i>Description:</i>	Number of institutions meeting accreditation requirements
<i>Purpose:</i>	Gives external assessment of quality and improvement
I11 Research Expenditures	
<i>Description:</i>	Annual academic-research expenditures
<i>Purpose:</i>	Indicates how research expenditures impact Virginia’s share of expenditures compared to other states
I12 Regional Impact	
<i>Description:</i>	Regional performance on various economic development and PK-12 school success measures established by Virginia Performs
<i>Purpose:</i>	Provides leading and lagging indicators for PK-12 and higher education’s impact on a region

INDICATORS IN SUPPORT OF GOALS, MEASURES AND TARGETS (continued)	
I13 Cultural Prosperity (“best state” rankings and well-being)	
<i>Description:</i>	Virginia’s rankings on various state rankings/lists
<i>Purpose:</i>	Gives Virginia’s standings as compared with the other 49 states
I14 Credentials To Close the Gap of Unfilled Jobs in In-Demand Occupations	
<i>Description:</i>	Number of degrees, certificates, and related workforce credentials to close the gap of unfilled jobs in identified high-demand occupations
<i>Purpose:</i>	Reflects alignment of higher education to workforce needs of the Commonwealth
I15 Economic Mobility of Graduates	
<i>Description:</i>	Percentage of graduates moving from lower income to middle or upper income within 10 years of completion
<i>Purpose:</i>	Measures economic prosperity and credential value