



Institutional Performance Standards (IPS) Review 2022 Results

Summary

This document contains the results for the 2022 assessment of institutional performance. Virginia Code, [§ 23.1-206](#), requires a biennial assessment. The assessment has two areas of measurement. Six general education-related measures comprise one area. The financial and administrative standards comprise the second area.

The Appropriation Act of 2022-24 (Chapter 2) outlines the assessment process and lists the six education-related measures and the financial and administrative standards in [§ 4-9.01](#). The Council assesses institutional performance to determine certification for eligibility for certain financial benefits as described in [§ 23.1-1002](#). The years reviewed for the 2022 Biennial Assessment were 2019-20 and 2020-21. Institutions that meet the measures are certified to receive financial benefits for FY 2023 and FY 2024.

Overall, the state met all of the education-related measures as shown in Table 1, in addition, institutions passed all of the financial and administrative standards. There were seven institutions that did not meet three or more general education-related measures (see Table 3). Initial institution feedback regarding measures that were not met primarily focused on the impacts of COVID 19 on enrollment and degrees awarded.

Due to the unexpected impacts of the pandemic, the Council determined that the seven institutions that did not meet the general education-related measures must submit a remediation plan and provide an update to Council in May 2023. The Council certified these seven institutions for FY 2023 only and will assess certification for FY 2024 in May 2023 after additional data are reviewed. The remaining institutions are certified for both years of the biennium.

The Council approved the following resolution at its meeting on October 24, 2022:

BE IT RESOLVED that, consistent with § 23.1-206, Code of Virginia, the State Council of Higher Education for Virginia certifies for FY 2023 and FY 2024 that William

& Mary, George Mason University, James Madison University, William and Mary, Old Dominion University, Radford University, University of Mary Washington, University of Virginia, Virginia Military Institute, Virginia Tech, and Virginia Community College System public institutions have satisfactorily met the performance standards of the Virginia Higher Education Opportunity Act and the Appropriation Act. The Council certifies Christopher Newport University, Longwood University, Norfolk State University, University of Virginia at Wise, Virginia Commonwealth University, Virginia State University, and Richard Bland College for FY 2023. The Council will review the Institutions’ updated data and remediation plans in May 2023 to determine certification for FY 2024.

For additional questions, please contact Grace Covello (gracecovello@schev.edu).

TABLE 1
RESULTS FOR SIX GENERAL INSTITUTIONAL PERFORMANCE MEASURES
 Aggregate Information
 July 2022

PERFORMANCE MEASURE	2019-2020			2020-2021 (Biennium- M5 & M6)		
	Target	Actual	Result	Target	Actual	Result
1 - Institution meets at least 95 percent of its State Council-approved biennial projections for in-state undergraduate headcount enrollment .	294,790	294,770	100%	286,737	287,826	100%
2 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state associate and bachelor degree awards .	50,577	49,064	97%	51,435	51,251	100%
3 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state STEM-H associate and bachelor degree awards .	18,807	18,451	98%	19,126	19,891	104%
4 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state, upper level – sophomore level for two-year institutions and junior and senior level for four-year institutions – program-placed, full-time equivalent students .	69,588	79,403	114%	69,817	81,090	116%
5 - Maintain or increase the number of in-state associate and bachelor degrees awarded to students from underrepresented populations .	For this measure, we compare the average for the two years under review to the average for the three prior years.			30,281	31,358	+1,077
6 - Maintain or increase the number of in-state, two-year transfers to four-year institutions .	For this measure, we compare the average for the two years under review to the baseline figure from 2010-11.			9,579	10,863	+1,284

Institution Results for Education-related Measures

Table 2 provides the data related to the performance measures and the actual percent met of the target. Institutions must meet at least 95 percent of the target to pass a measure. Descriptions of each measure are provided in the text below the table.

TABLE 2
BIENNIAL ASSESSMENT RESULTS BY INSTITUTION AND MEASURE
 (Using 2019 Projections)
 July 2022

Institution	PM 1		PM 2		PM 3		PM 4		PM 5	PM 6
	19-20	20-21	19-20	20-21	19-20	20-21	19-20	20-21	Biennium	Biennium
CNU	P	P	P	92.3	77.4	83.5	P	P	-30	-36
CWM	P	P	P	92.7	P	P	P	P	-8	P
GMU	P	P	P	P	P	P	P	P	P	P
JMU	P	P	P	P	P	P	P	P	P	P
LU	P	P	80.9	74.7	76.3	56.4	P	P	-69	-10
NSU	P	P	85.2	86.4	70.2	69.2	P	P	-88	-154
ODU	P	P	P	P	P	P	P	P	P	P
RU	P	P	P	P	86.9	87.5	P	P	P	-79
UMW	P	P	P	P	P	P	P	P	P	P
UVA	P	P	P	P	P	P	P	P	P	P
UVA-W	P	91.3	P	P	P	P	P	P	-29	-45
VCU	P	94	89.6	P	76.5	85.1	P	P	P	-43
VMI	P	P	P	P	P	P	P	P	P	P
VSU	94	78.6	51.6	51.2	55.8	61.4	P	P	-118	-22
VT	P	P	P	P	P	P	P	P	P	P
VCCS	P	P	P	P	94	P	N/A	N/A	P	N/A
RBC	P	P	P	86	P	89.8	N/A	N/A	-16	N/A

PERFORMANCE MEASURES:

PM 1 - Institution meets at least 95 percent of its State Council-approved biennial projections for **in-state undergraduate headcount enrollment**.

PM 2 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of **in-state associate and bachelor degree awards**.

PM 3 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of **in-state STEM-H associate and bachelor degree awards**.

PM 4 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of **in-state, upper level - sophomore level for two-year institutions and junior and senior level for four-year institutions - program-placed, full-time equivalent students**.

PM 5 - Maintain or increase the number of in-state associate and bachelor **degrees awarded to students from underrepresented populations**.

PM 6 - Maintain or increase the number of in-state **two-year transfers to four-year institutions**. Please note VMI has a different measure - the commissioning rate.

Table 3 is a summary of whether an institution passed or met a measure. If an institution did not meet a measure in both years or failed the second year, then the institution is asked to provide feedback. Institutions that miss three or more measures are required to submit a remediation plan and are certified for FY 2023 only.

**TABLE 3
BIENNIAL ASSESSMENT RESULTS BY INSTITUTION AND RECOMMENDATIONS
Performance Measures 1 - 6
July 2022**

Institution	PM 1	PM2	PM 3	PM4	PM5	PM 6	Recommendations
CNU	P	F2	F1&F2	P	F	F	Remediation Plan
CWM	P	F2	P	P	F	P	Feedback Only
GMU	P	P	P	P	P	P	Passed
JMU	P	P	P	P	P	P	Passed
LU	P	F1&F2	F1&F2	P	F	F	Remediation Plan
NSU	P	F1&F2	F1&F2	P	F	F	Remediation Plan
ODU	P	P	P	P	P	P	Passed
RU	P	P	F1&F2	P	P	F	Feedback Only
UMW	P	P	P	P	P	P	Passed
UVA	P	P	P	P	P	P	Passed
UVA-W	F2	P	P	P	F	F	Remediation Plan
VCU	F2	F1	F1&F2	P	P	F	Remediation Plan
VMI	P	P	P	P	P	P	Passed
VSU	F1&F2	F1&F2	F1&F2	P	F	F	Remediation Plan
VT	P	P	P	P	P	P	Passed
VCCS	P	P	F1	N/A	P	N/A	Feedback Only
RBC	P	F2	F2	N/A	F	N/A	Remediation Plan

P = Pass F = Fail (F1 = Fail first year, 2019-20, and F2 = Fail second year, 2020-21) N/A = Not Applicable

PERFORMANCE MEASURES:

- PM1 - Institution meets at least 95 percent of its State Council-approved biennial projections for in-state undergraduate headcount enrollment.
- PM2 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state associate and bachelor degree awards.
- PM3 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state STEM-H associate and bachelor degree awards.
- PM4 - Institution meets at least 95 percent of its State Council-approved biennial projections for the number of in-state, upper level - sophomore level for two-year institutions and junior and senior level for four-year institutions - program-placed, full-time equivalent students.
- PM5 - Maintain or increase the number of in-state associate and bachelor degrees awarded to students from underrepresented populations.
- PM6 - Maintain or increase the number of in-state two-year transfers to four-year institutions.

Institution results for financial and administrative standards

Table 4 provides a summary of the financial and administrative standards. All institutions met the standards. Details for each measure are provided in the subsequent tables.

TABLE 4: FINANCIAL AND ADMINISTRATIVE STANDARDS, RESULTS BY INSTITUTION

Institution	Score	Pass/Fail
CNU	94%	Pass
GMU*	88%	Pass
JMU*	94%	Pass
LU	88%	Pass
NSU	100%	Pass
ODU	88%	Pass
RBC	94%	Pass
RU	100%	Pass
UMW	90%	Pass
UVA-W	100%	Pass
UVA*	94%	Pass
VCCS	94%	Pass
VCU*	100%	Pass
VMI	94%	Pass
VSU	90%	Pass
VT*	100%	Pass
W&M*	100%	Pass

*Institutions with level III status
 Pass is based on a score of 80%

Table 5

RESULTS OF THE REVIEW OF THE FINANCIAL AND ADMINISTRATIVE STANDARDS FOR LEVEL THREE INSTITUTIONS.

Financial & Debt Management				FY 2021 Result					
Measure #	Measure	Measure	Benchmark	W&M	JMU	UVA	VCU	GMU	VPI
1	1. Financial	Financial Statements and Internal Controls	a) An unqualified opinion from the Auditor of Public Accounts upon the audit of the public institution’s financial statements;	Y	Y	Y	Y	Y	Y
2	1. Financial	Financial Statements and Internal Controls	b) No significant audit deficiencies attested to by the Auditor of Public Accounts;	Y	Y	Y	Y	Y	Y
3	1. Financial	Compliance with financial directives	c) Substantial compliance with all financial reporting standards approved by the State Comptroller;	Y	Y	Y	Y	Y	Y
4	1. Financial	Accounts Receivable	d) Substantial attainment of accounts receivable standards approved by the State Comptroller, including but not limited to, any standards for outstanding receivables and bad debts; and	Y	Y	Y	Y	N	Y
5	1. Financial	Accounts Payable	e) Substantial attainment of accounts payable standards approved by the State Comptroller including, but not limited to, any standards for accounts payable past due.	Y	Y	Y	Y	Y	Y
6	2. Debt Management	Bond Rating	a) The institution shall maintain a bond rating of AA- or better;	Y	Y	Y	Y	Y	Y
7	2. Debt Management	Investments	b) The institution achieves a three-year average rate of return at least equal to the imoney.net money market index fund; and	Y	Y	Y	Y	Y	Y
8	2. Debt Management	Debt burden ratio	c) The institution maintains a debt burden ratio equal to or less than the level approved by the Board of Visitors in its debt management policy. – (maximum annual debt service on long term debt) divided by (total operating expenses plus principal and interest on capital related debt less research operating expenses)	Y	Y	Y	Y	Y	Y
9	3. Human Resources	Turnover rate	a) The institution’s voluntary turnover rate for classified plus university/college employees will meet the voluntary turnover rate for state classified employees within a variance of 15 percent; and	Y	Y	Y	Y	Y	Y
10	3. Human Resources	Internal progression	b) The institution achieves a rate of internal progression within a range of 40 to 60 percent of the total salaried staff hires for the fiscal year.	Y	Y	Y	Y	Y	Y

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Procurement & Capital Outlay				FY 2021 Result					
Measure #	Measure Category	Measure	Benchmark	W&M	JMU	UVA	VCU	GMU	VPI
11	4. Procurement	SWAM Participation	a) The institution will substantially comply with its annual approved Small, Women and Minority (SWAM) procurement plan submitted to the Department of Small Business and Supplier Diversity; however, a variance of 15 percent from its SWAM purchase goal, as stated in the plan, will be acceptable; and	Y	Y	N	Y	Y	Y
12	4. Procurement	Procurement orders processed through eVA	b) The institution will make no less than 80 percent of purchase transactions through the Commonwealth's enterprise-wide internet procurement system (eVA) with no less than 75 percent of dollars to vendor locations in eVA.	Y	Y	Y	Y	Y	Y
13	5. Capital Outlay	Capital projects within budget	a) The institution will complete capital projects (with an individual cost of over \$1,000,000) within the budget originally approved by the institution's governing board at the preliminary design state for projects initiated under delegated authority, or the budget set out in the Appropriation Act or other Acts of Assembly which provides construction funding for the project at the preliminary design state. If the institution exceeds the budget for any such project, the Secretaries of Administration and Finance shall review the circumstances causing the cost overrun and the manner in which the institution responded and determine whether the institution shall be considered in compliance with the measure despite the cost overrun;	Y	Y	Y	Y	Y	Y
14	5. Capital Outlay	Owner requested change orders	b) The institution shall complete capital projects with the dollar amount of owner requested change orders not more than 2 percent of the guaranteed maximum price (GMP) or construction price; and	Y	N	Y	Y	Y	Y
15	5. Capital Outlay	Competitive rates for leased office space	c) The institution shall pay competitive rates for leased office space - the average cost per square foot for office space leased by the institution is within 5 percent of the average commercial business district lease rate for similar quality space within reasonable proximity to the institution's campus.	Y	Y	Y	Y	Y	Y

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Information Technology				FY 2021 Result					
Measure #	Measure Category	Measure	Benchmark	W&M	JMU	UVA	VCU	GMU	VPI
16	6. Information Technology	Project Management	a) The institution will complete major information technology projects (with an individual cost of over \$1,000,000) on time and on budget against their managed project baseline. If the institution exceeds the budget and/or time schedule for any such project, the Secretary of Technology shall review the circumstances causing the cost overrun and/or delay and the manner in which the institution responded and determine whether the institution appropriately adhered to Project Management Institute's best management practices and, therefore, shall be considered in compliance with the measure despite the cost overrun and/or delay; and	Y	Y	Y	Y	Y	Y
17	6. Information Technology	Information Security	b) The institution will maintain compliance with institutional security standards as evaluated in internal and external audits. The institution will have no significant audit deficiencies unresolved beyond one year.	Y	Y	Y	Y	N	Y

Table 6

RESULTS OF THE REVIEW OF THE FINANCIAL AND ADMINISTRATIVE STANDARDS FOR LEVEL TWO AND LEVEL ONE INSTITUTIONS

Institution	Unqualified Opinion from APA	No Significant Audit Deficiencies	Substantial Compliance with Financial Reporting	Accounts Receivable Standards	Accounts Payable Standards	Complies with Debt Mgmt Policy	Within 15% of Turnover Rate Goal	Within 15% of SWaM Plan Goal	No less than 75% of Dollar Purchases from vendors in eVA	Complete IT projects under original budget	Complete capital projects under original budget	Score	Pass/Fail
points	12	12	12	10	10	10	6	6	6	8	8	100	
CNU	12	12	12	10	10	10	6	6	0	8	8	94	Pass
RBC	12	12	12	10	10	10	6	0	6	8	8	94	Pass
LU	12	12	12	10	10	10	6	0	0	8	8	88	Pass
NSU	12	12	12	10	10	10	6	6	6	8	8	100	Pass
ODU	12	0	12	10	10	10	6	6	6	8	8	88	Pass
RU	12	12	12	10	10	10	6	6	6	8	8	100	Pass
UMW	12	12	12	0	10	10	6	6	6	8	8	90	Pass
UVA-W	12	12	12	10	10	10	6	6	6	8	8	100	Pass
VCCS	12	12	12	10	10	10	6	6	0	8	8	94	Pass
VMI	12	12	12	10	10	10	6	6	0	8	8	94	Pass
VSU	12	12	12	0	10	10	6	6	6	8	8	90	Pass

All metrics for FY 2021

Notes

Passing = 80 points; consistent with prior assessments

IT projects: individual projects over \$1M

Capital Projects: individual projects over \$1M