EXCERPTS FROM THE STATE BUDGET

§ 4-6.00 POSITIONS AND EMPLOYMENT

§ 4-6.01 EMPLOYEE COMPENSATION

10.d.1. Annual salaries of the presidents of the senior institutions of higher education, the President of Richard Bland College, the Chancellor of the University of Virginia's College at Wise, the Superintendent of the Virginia Military Institute, the Director of the State Council of Higher Education, the Director of the Southern Virginia Higher Education Center, the Director of the Southwest Virginia Higher Education Center and the Chancellor of Community Colleges, as listed in this paragraph, shall be paid in the amounts shown. The annual salaries of the presidents of the community colleges shall be fixed by the State Board for Community Colleges within a salary structure submitted to the Governor prior to June 1 each year for approval.

10.d.2.d) Should a vacancy occur for the Director of the State Council of Higher Education on or after the date of enactment of this act, the salary for the new director shall be established by the State Council of Higher Education based on the salary range for Level I agency heads. Furthermore, the state council may provide a bonus of up to five percent of the annual salary for the new director.

[For the period of June 10, 2023 to June 30, 2024, the state budgets sets:

- The salary for the current SCHEV Director at \$242,612; and
- The "salary range for Level I agency heads" at \$200,253 \$279,524, with a midpoint of \$239,888.

For a new SCHEV director hired in FY 2024, the state budget permits the Council to provide a bonus of up to five percent of the position's agreed-upon annual salary.]